

Summary of Policy Terms

Policyholder	Payce Digital
Commencement Date	September 01, 2014
Premium Due Date	The commencement Date and the first day of each month thereafter
Premium Rate	Single .25¢ per \$100 per month of the outstanding loan balance at the end of the prior month for a single cardholder
Maximum Insurance Per Life	The outstanding balance or \$50,000.00 whichever is less
Maximum entry Age Range	18 – 65 years
To whom coverage applies	Principal Cardholder only
Terminates	Age 70*

*Coverage is reduced by 50% at age 65 and terminates at age 70. Cover is applicable to members residing in Barbados only.

Your effective date of insurance is tied to your application approval date.



Payce
DIGITAL

Corporate Office Mailing Address:

Payce Digital
One+ Haggatt Hall
Haggatt Hall
St. Michael
BB11059
t: (246) 539-4444
www.paycedigital.com

Customer Services Queries

e: cardservices@paycedigital.com

Credit Queries

e: credit.info@paycedigital.com

icbl

Always there
when you need us most

HEAD OFFICE

Roebuck Street, St. Michael
P.O.Box 1221, Bridgetown
BB11000, Barbados
t: (246) 434 6000 f: (246) 426 3393

icb@icbl.com | www.icbl.com

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Payce
DIGITAL



Protect
YOUR CREDIT

WITH THE GROUP
CREDITOR LIFE PLAN
FOR PAYCE DIGITAL
CARDHOLDERS

GENERAL PROVISIONS

CREDIT LIFE ASSURANCE

Protect your Credit today by joining the Creditor Life Plan specially designed for Payce Digital Cardholders. Enjoy the peace of mind that comes with Creditor Life insurance which protects you and your family in the event of unforeseen illness or loss. Easy monthly premiums make this cover affordable while providing valuable protection.



Short Term Disability

If a Principal Cardholder is disabled and cannot perform his own occupation due to disability, ICBL will pay the monthly Minimum Payment Due on your Payce Digital Card balance starting from the beginning of the second month of disability while the member remains continuously disabled. This cover provides you with peace of mind for a period of six months.

Limited Benefit Period

The outstanding balances will be paid on accidental death from the commencement date of continuous coverage. All other claims will be paid in full only after one year. During this one-year limited benefit period, the following will apply:-



AGE OF POLICY

0 to 12 months

BENEFIT

100% refund of all premiums paid and applied

Death Benefit

On the death of the Principal Cardholder, ICBL will pay a minimum of the outstanding balance on your Payce Digital Card or \$50,000, whichever is lesser.

Long Term Disability

If a Principal Cardholder is disabled and cannot perform any occupation due to disability, ICBL will pay your monthly Minimum Payment Due on the Payce Digital Card balance (this payment starts from the beginning of the seventh month) while the member remains continuously disabled up to a maximum of twenty-four months.

